

Minutes of the **09th Meeting** of the Approval Committee for Sector Specific Special Economic Zone of **M/s. LTIMindtree Limited - SEZ**, at Mahape, Navi Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on **30.06.2023** on Video Conferencing through Cisco WEBEX application.

1. Name of the SEZ : M/s. LTIMindtree Limited.
2. Sector : IT/ITES
3. Meeting no : 09th
4. Date : 30.06.2023

Members Present:

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner,	SEEPZ-SEZ.
2	Shri. Harmesh Lal	Joint Commissioner Income Tax	Nominee of Income Tax office, Kautilya Bhawan, Bandra, Mumbai.
3	Shri. Himanshu Dhar Pandey	Deputy Director DGFT	Nominee of the DGFT, Mumbai.
4	Smt. Kirti Deshmukh	Deputy Director Industries	Nominee of Directorate of Industries, Mumbai.
5	Shri. V.K. Vijayan	Asstt. Commissioner, Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar.

Special Invitee:-

Shri. R.K. Jain : Specified Officer, LTIMindtree-SEZ.

Shri. Haresh K. Dahilkar, ADC (New SEZ); Shri. Manish Kumar, ADC (New SEZ); Shri. Hanish Rathi, ADC (New SEZ); Smt. Rekha Nair, Assistant; Shri. G.S. Bhandari, Assistant and Shri. Ravindra Kumar, Assistant also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 1: Confirmation of Minutes of the 08th meeting held on 27.02.2023.

The Minutes of the 08th Meeting held on 27.02.2023 were confirmed with consensus.


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Agenda Item No. 02: Application of M/s. LTIMINDTREE Limited for approval w.r.t. Change in Board of Directors of the Company.

The Developer requested for approval w.r.t. Change in Board of Directors of the Company and the details of change in the Directors of the company are as under:

Sr. No.	Composition of Directors as on 10.01.2023	Designation
1	Mr. A.M Naik	Non Executive Chairman
2	Mr. S.N. Subrahmanyam	Non Executive Vice Chairman
3	Mr. R Shankar Raman	Non Executive Director
4	Mr. Sudhir Chaturvedi	President – Sales & Whole Time Director
5	Mr. Nachiket Deshpande	Chief Operating Officer & Whole-time Director
6	Mr. Sajeev Aga	Independent Director
7	Mr. James Varghese Abraham	Independent Director
8	Mr. Rajnish Kumar	Independent Director
9	Mr. Vinayak Chatterjee	Independent Director
10	Mr. Debashish Chatterjee	Chief Executive Officer & Managing Director
11	Ms. Apurva Purohit	Independent Director
12	Mr. Bijou Kurien	Independent Director
13	Mr. Chandrasekaran Ramakrishnan	Independent Director

Decision:- After deliberation the Committee **approved** the proposal of M/s. LTIMINDTREE Limited - SEZ for approval w.r.t. change in Board of Directors of the company, in terms of MOC&I Instruction No. 109 dated 18th October, 2021. The Committee also directed the Unit to comply with the following safeguards in terms of Instruction No. 109, dated 18.10.2021:

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.


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5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
8. The applicant shall be recognized by the new name or such arrangement in all the records.

Meeting ended with the vote of thanks to the Chair.


**Chairperson-cum-
Development Commissioner**